## Congress of the United States Washington, DC 20515

October 23, 2019

The Honorable Nancy Pelosi Speaker U.S. House of Representatives H-232, The Capitol Washington, D.C. 20515

## Dear Speaker Pelosi:

On October 23, the House Committee on Natural Resources passed the Miners Pension Protection Act (H.R. 935) with bipartisan support. We urge you to bring this bill to the floor as soon as possible and provide peace of mind to the more than 100,000 retirees who depend on pension benefits from the United Mine Workers 1974 Pension Fund.

The UMWA Plan is projected to become insolvent in 2022, <u>the first of the major</u> multiemployer pensions to fail. That may seem far in the future, but in reality it is not.

There is only one major producer left paying into the fund, and that producer is in financial trouble. Additional bankruptcies would only put more stress on the fund and move up the date of insolvency.

The window for addressing this problem is closing quickly, and we must act soon. While we understand there are other troubled multiemployer plans that must be addressed in the future, the UMWA plan is the most urgent and simplest to fix.

This legislation has strong bipartisan support in both the House and the Senate. Passing H.R. 935 now will give the Senate time to act this year and increases the chances Congress can finally address the miners pension issue.

In May 2017, Congressional action preserved health care benefits that were at risk for over 22,000 miners due to bankruptcies. In the same vein, Congress should take action now to save pension benefits for our miners.

We urge you to bring the Miners Pension Protection Act (H.R. 935) to the House floor quickly. Thank you for your attention to this matter.

Sincerely,

David B. McKinley, P.E. Member of Congress

Peter Welch

Member of Congress

Mike Bost

Member of Congress

Cc: Majority Leader Steny Hoyer

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